Daybell

Utah Mortgage Loan Corporation P. O. BOX 488 Logan, Wtah 84321 ·

Re:

Gentlemen:

Supplementing my application for a loan on the above property, I understand and agree to the following:

- 1. I will inform you of any changes in connection with my financial status or employment status which may have bearing on the approval of this application between now and the time of closing of the loan.
- 2. If this application is made for the purpose of obtaining an FHA insured or VA guaranteed mortgage loan, the loan is to be closed at the highest rate of interest permitted by the regulations as of date of closing.
- 3. If I should choose to terminate the loan application before closing, I agree to reimburse Utah Mortgage Loan Corporation for any and all funds which may be advanced by them in my behalf during the processing of this loan.
- 4. I agree that Utah Mortgage Loan Corporation is under no obligation to construct or supervise construction of any improvements to said property, and that any inspection by Utah Mortgage Loan Corporation in connection with any appraisal of the property, or of the construction of improvements, or otherwise, is for the purpose of protecting the security of UMLC, and that such right of inspection is not to be construed as a representation that there will be any control or supervision of the contractor by UMLC. Supervision and inspection of the contractor's work and materials shall be and will remain the function and obligation of the undersigned.
- 5. If it is determined by FHA-VA or conventional appraisers that the subject property lies within a flood prone area as defined under the Flood Disaster Protection Act of 1973--Public Lay 93-234, the undersigned does hereby authorize UMLC to purchase said flood insurance.

The undersigned further agrees to pay any such insurance cost immediately upon demand.

Very	tı	culy	yours,
Appl	ica	ent	Co-Applicant
Date	:		
This that			day of, 19, it has been determined
	/	/	Property is not within a flood prone area
	/	/	Property is within a flood prone area, but flood insurance under the Flood Disaster Protection Act of 1973 - Public Law 93-234 is not available.
	/	/	Property is within a flood prone area. Flood insurance is required. Flood insurance under the Flood Disaster Protection Act of 1973 - Public Law 93-234 is available.
			UTAH MORTGAGE LOAN CORPORATION

BY:

BRANCH